

## The Estimated Taxable Assessable Base at the County Level

For the tax year beginning July 1, 2012

Base Estimate Date: November 30, 2012

(figures expressed in thousands)

Jurisdiction	Real Property Full Year	Real Property New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property County Tax Rate	Loss Due to Homestead Tax Credit	County Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property County Tax Rate	Railroad Operating Personal Property	Utility Operating Real Property	Utility Operating Personal Property	Business Personal Property	Total Assessable Base Subject to the Personal Property / Utility County Tax Rates	Total Taxable County Assessable Base
Allegany	3,609,559	2,000	13,107	<b>3,624,666</b>	33,294	7%	<b>3,591,372</b>	15,331	6,392	127,573	188,500	<b>337,796</b>	<b>3,962,462</b>
Anne Arundel	73,555,260	150,000	679	<b>73,705,939</b>	12,094,879	2%	<b>61,611,060</b>	1,074	36,024	846,923	1,703,900	<b>2,587,921</b>	<b>76,293,860</b>
Baltimore City	32,898,802	52,901	181,415	<b>33,133,118</b>	4,175,270	4%	<b>28,957,848</b>	27,320	137,326	816,621	1,009,000	<b>1,990,267</b>	<b>35,123,385</b>
Baltimore	77,525,342	187,009	12,496	<b>77,724,847</b>	5,855,758	4%	<b>71,869,089</b>	8,680	104,858	1,111,748	1,803,300	<b>3,028,586</b>	<b>80,753,433</b>
Calvert	11,663,345	15,000	0	<b>11,678,345</b>	18,879	10%	<b>11,659,466</b>	0	57,314	699,535	118,500	<b>875,349</b>	<b>12,553,694</b>
Caroline	2,701,356	4,000	0	<b>2,705,356</b>	94,546	5%	<b>2,610,810</b>	0	5,076	50,164	49,720	<b>104,960</b>	<b>2,810,316</b>
Carroll	18,243,694	20,000	5,439	<b>18,269,133</b>	174,961	5%	<b>18,094,172</b>	6,421	13,467	243,937	329,000	<b>592,825</b>	<b>18,861,958</b>
Cecil	9,571,692	10,000	5,221	<b>9,586,913</b>	17,682	8%	<b>9,569,231</b>	4,393	18,502	117,162	240,500	<b>380,557</b>	<b>9,967,470</b>
Charles	15,747,235	60,915	1,073	<b>15,809,223</b>	47,078	7%	<b>15,762,145</b>	2,357	17,092	240,703	624,200	<b>884,352</b>	<b>16,693,575</b>
Dorchester	3,000,278	1,500	0	<b>3,001,778</b>	120,048	5%	<b>2,881,730</b>	0	2,573	91,323	24,000	<b>117,896</b>	<b>3,119,674</b>
Frederick	25,536,786	50,000	9,428	<b>25,596,214</b>	208,166	5%	<b>25,388,048</b>	0	24,651	272,181	0	<b>296,832</b>	<b>25,893,046</b>
Garrett	4,631,126	4,888	826	<b>4,636,840</b>	118,613	5%	<b>4,518,227</b>	7,208	34,387	67,358	89,000	<b>197,953</b>	<b>4,834,793</b>
Harford	25,774,418	45,000	1,959	<b>25,821,377</b>	49,903	5%	<b>25,771,474</b>	2,093	19,700	438,382	537,500	<b>997,675</b>	<b>26,819,052</b>
Howard	42,330,757	115,251	13,602	<b>42,459,610</b>	1,932,094	5%	<b>40,527,516</b>	5,783	26,808	556,380	951,500	<b>1,540,471</b>	<b>44,000,081</b>
Kent	3,017,123	3,950	0	<b>3,021,073</b>	194,766	5%	<b>2,826,307</b>	0	2,038	35,168	0	<b>37,206</b>	<b>3,058,279</b>
Montgomery	158,918,492	542,197	9,301	<b>159,469,990</b>	233,952	10%	<b>159,236,038</b>	5,531	106,986	1,324,361	2,370,000	<b>3,806,878</b>	<b>163,276,868</b>
Prince George's	76,093,706	208,793	6,370	<b>76,308,869</b>	5,370,280	4%	<b>70,938,589</b>	7,794	56,178	1,217,209	1,667,000	<b>2,948,181</b>	<b>79,257,050</b>
Queen Anne's	7,955,275	12,500	0	<b>7,967,775</b>	402,155	5%	<b>7,565,620</b>	0	3,829	59,751	0	<b>63,580</b>	<b>8,031,355</b>
St. Mary's	11,900,600	36,500	0	<b>11,937,100</b>	712,187	5%	<b>11,224,913</b>	0	4,527	98,981	150,400	<b>253,908</b>	<b>12,191,008</b>
Somerset	1,403,280	1,850	5,012	<b>1,410,142</b>	9,490	10%	<b>1,400,652</b>	4,240	1,156	31,635	35,900	<b>72,931</b>	<b>1,483,073</b>
Talbot	9,257,270	4,675	0	<b>9,261,945</b>	2,056,169	0%	<b>7,205,776</b>	0	2,687	57,720	0	<b>60,407</b>	<b>9,322,352</b>
Washington	12,263,684	6,250	27,209	<b>12,297,143</b>	172,210	5%	<b>12,124,933</b>	13,782	17,349	129,827	364,900	<b>525,858</b>	<b>12,823,001</b>
Wicomico	6,162,331	3,000	5,972	<b>6,171,303</b>	12,618	5%	<b>6,158,685</b>	4,052	11,653	121,144	360,000	<b>496,849</b>	<b>6,668,152</b>
Worcester	15,450,021	3,750	621	<b>15,454,392</b>	520,680	3%	<b>14,933,712</b>	192	4,060	109,914	204,500	<b>318,666</b>	<b>15,773,058</b>
<b>TOTAL</b>	<b>649,211,432</b>	<b>1,541,927</b>	<b>299,730</b>	<b>651,053,089</b>	<b>34,625,678</b>		<b>616,427,411</b>	<b>116,251</b>	<b>714,633</b>	<b>8,865,700</b>	<b>12,821,320</b>	<b>22,517,904</b>	<b>673,570,993</b>

Full year column includes new construction added for the full year (July 1). The New Construction column is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County full year and business personal property columns include the value of the Rock Springs Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of a non-utility generator used to generate electricity which is a separate class of property.

These figures do not include adjustments necessary to calculate State grants to local governments or any tax credits. The above Business Personal Property figures for July 2012 must be adjusted before being used for state aid purposes by substituting the following figures in (\$000) :

Allegany County \$185,760 , Wicomico County \$304,683, and Worcester County \$192,263.

State Department of Assessments and Taxation

**The Estimated Taxable Assessable Base at the County Level**  
**For the tax year beginning July 1, 2013**

Base Estimate Date: November 30, 2012  
 (figures expressed in thousands)

Jurisdiction	Real Property Full Year	Real Property New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property County Tax Rate	Loss Due to Homestead Tax Credit	County Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property County Tax Rate	Railroad Operating Personal Property	Utility Operating Real Property	Utility Operating Personal Property	Business Personal Property	Total Assessable Base Subject to the Personal Property / Utility County Tax Rates	Total Taxable County Assessable Base
Allegany	3,571,801	1,500	13,238	<b>3,586,539</b>	17,298	7%	<b>3,569,241</b>	15,484	6,408	125,022	188,500	<b>335,414</b>	<b>3,921,953</b>
Anne Arundel	73,100,000	150,000	686	<b>73,250,686</b>	10,807,714	2%	<b>62,442,972</b>	1,085	36,114	829,985	1,703,900	<b>2,571,084</b>	<b>75,821,770</b>
Baltimore City	33,400,000	36,250	183,229	<b>33,619,479</b>	3,495,000	4%	<b>30,124,479</b>	27,593	137,669	800,289	1,009,000	<b>1,974,551</b>	<b>35,594,030</b>
Baltimore	75,000,000	147,500	12,621	<b>75,160,121</b>	3,288,487	4%	<b>71,871,634</b>	8,767	105,120	1,089,513	1,803,300	<b>3,006,700</b>	<b>78,166,821</b>
Calvert	11,231,521	15,000	0	<b>11,246,521</b>	6,059	10%	<b>11,240,462</b>	0	57,457	685,544	118,500	<b>861,501</b>	<b>12,108,022</b>
Caroline	2,539,163	1,000	0	<b>2,540,163</b>	38,745	5%	<b>2,501,418</b>	0	5,089	49,161	49,720	<b>103,970</b>	<b>2,644,133</b>
Carroll	17,941,975	20,000	5,493	<b>17,967,468</b>	65,211	5%	<b>17,902,257</b>	6,485	13,501	239,058	329,000	<b>588,044</b>	<b>18,555,512</b>
Cecil	9,262,489	10,000	5,273	<b>9,277,762</b>	5,447	8%	<b>9,272,315</b>	4,437	18,548	114,819	237,500	<b>375,304</b>	<b>9,653,066</b>
Charles	15,276,000	56,250	1,084	<b>15,333,334</b>	24,721	7%	<b>15,308,613</b>	2,381	17,135	235,889	624,200	<b>879,605</b>	<b>16,212,939</b>
Dorchester	2,876,773	2,500	0	<b>2,879,273</b>	57,666	5%	<b>2,821,607</b>	0	2,579	89,497	19,200	<b>111,276</b>	<b>2,990,549</b>
Frederick	25,096,949	50,000	9,522	<b>25,156,471</b>	79,224	5%	<b>25,077,247</b>	0	24,713	266,737	0	<b>291,450</b>	<b>25,447,921</b>
Garrett	4,615,278	2,368	834	<b>4,618,480</b>	89,400	5%	<b>4,529,080</b>	7,280	34,473	66,684	89,000	<b>197,437</b>	<b>4,815,917</b>
Harford	24,500,000	45,000	1,979	<b>24,546,979</b>	21,572	5%	<b>24,525,407</b>	2,114	19,749	429,614	537,500	<b>988,977</b>	<b>25,535,956</b>
Howard	42,397,591	93,750	13,738	<b>42,505,079</b>	1,162,097	5%	<b>41,342,982</b>	5,841	26,875	545,252	951,500	<b>1,529,468</b>	<b>44,034,547</b>
Kent	2,813,272	3,250	0	<b>2,816,522</b>	149,337	5%	<b>2,667,185</b>	0	2,043	34,465	0	<b>36,508</b>	<b>2,853,030</b>
Montgomery	160,800,000	275,000	9,394	<b>161,084,394</b>	136,718	10%	<b>160,947,676</b>	5,586	107,253	1,297,874	2,370,000	<b>3,780,713</b>	<b>164,865,107</b>
Prince George's	72,538,796	206,250	6,434	<b>72,751,480</b>	2,924,502	2%	<b>69,826,978</b>	7,872	56,318	1,192,865	1,667,000	<b>2,924,055</b>	<b>75,675,535</b>
Queen Anne's	7,633,000	12,500	0	<b>7,645,500</b>	213,444	5%	<b>7,432,056</b>	0	3,839	58,556	0	<b>62,395</b>	<b>7,707,895</b>
St. Mary's	11,677,493	35,000	0	<b>11,712,493</b>	411,935	5%	<b>11,300,558</b>	0	4,538	97,001	150,400	<b>251,939</b>	<b>11,964,432</b>
Somerset	1,357,919	2,500	5,062	<b>1,365,481</b>	3,930	10%	<b>1,361,551</b>	4,282	1,159	31,002	35,900	<b>72,343</b>	<b>1,437,824</b>
Talbot	8,802,472	5,675	0	<b>8,808,147</b>	1,800,043	0%	<b>7,008,104</b>	0	2,694	56,566	0	<b>59,260</b>	<b>8,867,407</b>
Washington	11,822,010	7,500	27,481	<b>11,856,991</b>	46,082	5%	<b>11,810,909</b>	13,920	17,392	127,230	364,900	<b>523,442</b>	<b>12,380,433</b>
Wicomico	5,800,000	5,000	6,032	<b>5,811,032</b>	4,861	5%	<b>5,806,171</b>	4,093	11,682	118,721	360,000	<b>494,496</b>	<b>6,305,528</b>
Worcester	14,800,000	4,000	627	<b>14,804,627</b>	317,098	3%	<b>14,487,529</b>	194	4,070	107,716	204,500	<b>316,480</b>	<b>15,121,107</b>
<b>TOTAL</b>	<b>638,854,502</b>	<b>1,187,793</b>	<b>302,727</b>	<b>640,345,022</b>	<b>25,166,591</b>		<b>615,178,431</b>	<b>117,414</b>	<b>716,418</b>	<b>8,689,060</b>	<b>12,813,520</b>	<b>22,336,412</b>	<b>662,681,434</b>

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Allegany	3,500,055	1,500	13,503	<b>3,515,058</b>	8,987	7%	<b>3,506,071</b>	15,794	6,440	122,521	188,500	<b>333,255</b>	<b>3,848,313</b>
Anne Arundel	74,000,000	150,000	700	<b>74,150,700</b>	9,657,532	2%	<b>64,493,168</b>	1,106	36,295	813,385	1,703,900	<b>2,554,686</b>	<b>76,705,386</b>
Baltimore City	32,500,000	36,250	186,894	<b>32,723,144</b>	2,925,565	4%	<b>29,797,579</b>	28,145	138,358	784,283	1,009,000	<b>1,959,786</b>	<b>34,682,930</b>
Baltimore	74,000,000	147,500	12,873	<b>74,160,373</b>	1,846,754	4%	<b>72,313,619</b>	8,942	105,646	1,067,723	1,803,300	<b>2,985,611</b>	<b>77,145,984</b>
Calvert	10,815,625	15,000	0	<b>10,830,625</b>	1,945	10%	<b>10,828,680</b>	0	57,745	671,833	118,500	<b>848,078</b>	<b>11,678,703</b>
Caroline	2,386,758	1,000	0	<b>2,387,758</b>	15,878	5%	<b>2,371,880</b>	0	5,114	48,178	49,720	<b>103,012</b>	<b>2,490,770</b>
Carroll	17,961,975	20,000	5,603	<b>17,987,578</b>	24,305	5%	<b>17,963,273</b>	6,615	13,568	234,277	329,000	<b>583,460</b>	<b>18,571,038</b>
Cecil	9,157,489	10,000	5,379	<b>9,172,868</b>	1,678	8%	<b>9,171,190</b>	4,526	18,641	112,522	234,500	<b>370,189</b>	<b>9,543,057</b>
Charles	15,000,000	56,250	1,105	<b>15,057,355</b>	12,981	7%	<b>15,044,374</b>	2,428	17,220	231,171	624,200	<b>875,019</b>	<b>15,932,374</b>
Dorchester	2,761,702	2,500	0	<b>2,764,202</b>	27,700	5%	<b>2,736,502</b>	0	2,592	87,707	15,360	<b>105,659</b>	<b>2,869,861</b>
Frederick	24,713,704	50,000	9,713	<b>24,773,417</b>	30,151	5%	<b>24,743,266</b>	0	24,836	261,403	0	<b>286,239</b>	<b>25,059,656</b>
Garrett	4,619,334	2,250	851	<b>4,622,435</b>	67,382	5%	<b>4,555,053</b>	7,426	34,645	65,351	89,000	<b>196,422</b>	<b>4,818,857</b>
Harford	23,000,000	45,000	2,018	<b>23,047,018</b>	9,325	5%	<b>23,037,693</b>	2,156	19,848	421,022	537,500	<b>980,526</b>	<b>24,027,544</b>
Howard	42,000,000	93,750	14,013	<b>42,107,763</b>	698,967	5%	<b>41,408,796</b>	5,958	27,009	534,347	951,500	<b>1,518,814</b>	<b>43,626,577</b>
Kent	2,672,608	2,750	0	<b>2,675,358</b>	114,504	5%	<b>2,560,854</b>	0	2,053	33,775	0	<b>35,828</b>	<b>2,711,186</b>
Montgomery	164,800,000	400,000	9,582	<b>165,209,582</b>	79,896	10%	<b>165,129,686</b>	5,698	107,790	1,271,916	2,370,000	<b>3,755,404</b>	<b>168,964,986</b>
Prince George's	70,253,000	206,250	6,562	<b>70,465,812</b>	1,592,601	2%	<b>68,873,211</b>	8,029	56,600	1,169,008	1,667,000	<b>2,900,637</b>	<b>73,366,449</b>
Queen Anne's	7,251,000	12,500	0	<b>7,263,500</b>	113,286	5%	<b>7,150,214</b>	0	3,858	57,385	0	<b>61,243</b>	<b>7,324,743</b>
St. Mary's	11,600,000	35,000	0	<b>11,635,000</b>	238,267	5%	<b>11,396,733</b>	0	4,561	95,061	150,400	<b>250,022</b>	<b>11,885,022</b>
Somerset	1,316,371	3,750	5,163	<b>1,325,284</b>	1,627	10%	<b>1,323,657</b>	4,368	1,165	30,382	35,900	<b>71,815</b>	<b>1,397,099</b>
Talbot	8,793,670	5,675	0	<b>8,799,345</b>	1,575,821	0%	<b>7,223,524</b>	0	2,707	55,434	0	<b>58,141</b>	<b>8,857,486</b>
Washington	11,683,993	8,500	28,031	<b>11,720,524</b>	12,331	5%	<b>11,708,193</b>	14,198	17,479	124,686	364,900	<b>521,263</b>	<b>12,241,787</b>
Wicomico	5,450,000	7,500	6,152	<b>5,463,652</b>	1,873	5%	<b>5,461,779</b>	4,174	11,741	116,347	360,000	<b>492,262</b>	<b>5,955,914</b>
Worcester	15,500,000	5,000	640	<b>15,505,640</b>	193,115	3%	<b>15,312,525</b>	198	4,091	105,561	204,500	<b>314,350</b>	<b>15,819,990</b>
<b>TOTAL</b>	<b>635,737,284</b>	<b>1,317,925</b>	<b>308,782</b>	<b>637,363,991</b>	<b>19,252,472</b>		<b>618,111,519</b>	<b>119,761</b>	<b>720,002</b>	<b>8,515,278</b>	<b>12,806,680</b>	<b>22,161,721</b>	<b>659,525,712</b>

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Allegany	3,609,615	2,000	13,107	<b>3,624,722</b>	12,587	10%	<b>3,612,135</b>	6,392
Anne Arundel	73,991,169	150,000	679	<b>74,141,848</b>	218,605	10%	<b>73,923,243</b>	36,024
Baltimore City	33,535,801	36,101	181,415	<b>33,753,317</b>	1,042,434	10%	<b>32,710,883</b>	137,326
Baltimore	77,677,776	118,839	12,496	<b>77,809,111</b>	118,313	10%	<b>77,690,798</b>	104,858
Calvert	11,662,216	15,000	0	<b>11,677,216</b>	19,352	10%	<b>11,657,864</b>	57,314
Caroline	2,702,390	4,000	0	<b>2,706,390</b>	13,863	10%	<b>2,692,527</b>	5,076
Carroll	18,243,694	20,000	5,439	<b>18,269,133</b>	8,362	10%	<b>18,260,771</b>	13,467
Cecil	9,586,790	10,000	5,221	<b>9,602,011</b>	6,646	10%	<b>9,595,365</b>	18,502
Charles	15,747,235	40,610	1,073	<b>15,788,918</b>	9,483	10%	<b>15,779,435</b>	17,092
Dorchester	3,000,278	1,500	0	<b>3,001,778</b>	15,506	10%	<b>2,986,272</b>	2,573
Frederick	25,536,786	50,000	9,428	<b>25,596,214</b>	8,177	10%	<b>25,588,037</b>	24,651
Garrett	4,631,126	4,888	826	<b>4,636,840</b>	13,359	10%	<b>4,623,481</b>	34,387
Harford	25,822,174	45,000	1,959	<b>25,869,133</b>	8,779	10%	<b>25,860,354</b>	19,700
Howard	42,297,688	76,834	13,602	<b>42,388,124</b>	14,721	10%	<b>42,373,403</b>	26,808
Kent	3,017,150	3,950	0	<b>3,021,100</b>	32,370	10%	<b>2,988,730</b>	2,038
Montgomery	158,918,492	386,465	9,301	<b>159,314,258</b>	235,312	10%	<b>159,078,946</b>	106,986
Prince George's	76,094,579	139,195	6,370	<b>76,240,144</b>	114,649	10%	<b>76,125,495</b>	56,178
Queen Anne's	7,956,505	12,500	0	<b>7,969,005</b>	25,878	10%	<b>7,943,127</b>	3,829
St. Mary's	11,908,962	36,500	0	<b>11,945,462</b>	56,578	10%	<b>11,888,884</b>	4,527
Somerset	1,403,553	1,850	5,012	<b>1,410,415</b>	9,421	10%	<b>1,400,994</b>	1,156
Talbot	9,257,270	4,675	0	<b>9,261,945</b>	43,175	10%	<b>9,218,770</b>	2,687
Washington	12,268,707	6,250	27,209	<b>12,302,166</b>	10,691	10%	<b>12,291,475</b>	17,349
Wicomico	6,162,331	3,000	5,972	<b>6,171,303</b>	8,867	10%	<b>6,162,436</b>	11,653
Worcester	15,450,271	3,750	621	<b>15,454,642</b>	24,839	10%	<b>15,429,803</b>	4,060
<b>TOTAL</b>	<b>650,482,558</b>	<b>1,172,906</b>	<b>299,730</b>	<b>651,955,194</b>	<b>2,071,967</b>		<b>649,883,227</b>	<b>714,633</b>

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

## The Estimated Taxable Assessable Base at the State Level

For the tax year beginning July 1, 2013

Base Estimate Date: November 30, , 2012

(figures expressed in thousands)

County	Real Property Full Year	Real Property Half-Year New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property State Tax Rate	Loss Due to Homestead Tax Credit	State Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property State Tax Rate	Utility Operating Real Property Subject to the Utility Property State Tax Rate
Allegany	3,571,745	1,500	13,238	<b>3,586,483</b>	6,303	10%	<b>3,580,180</b>	6,408
Anne Arundel	73,250,000	150,000	686	<b>73,400,686</b>	85,001	10%	<b>73,315,685</b>	36,114
Baltimore City	34,050,000	25,000	183,229	<b>34,258,229</b>	656,358	10%	<b>33,601,871</b>	137,669
Baltimore	75,152,400	92,500	12,621	<b>75,257,521</b>	32,422	10%	<b>75,225,099</b>	105,120
Calvert	11,230,395	15,000	0	<b>11,245,395</b>	6,057	10%	<b>11,239,338</b>	57,457
Caroline	2,540,165	1,000	0	<b>2,541,165</b>	4,586	10%	<b>2,536,579</b>	5,089
Carroll	17,941,975	20,000	5,493	<b>17,967,468</b>	2,964	10%	<b>17,964,504</b>	13,501
Cecil	9,277,554	10,000	5,273	<b>9,292,827</b>	2,114	10%	<b>9,290,713</b>	18,548
Charles	15,276,000	37,500	1,084	<b>15,314,584</b>	5,290	10%	<b>15,309,294</b>	17,135
Dorchester	2,876,773	2,500	0	<b>2,879,273</b>	5,322	10%	<b>2,873,951</b>	2,579
Frederick	25,096,949	50,000	9,522	<b>25,156,471</b>	6,149	10%	<b>25,150,322</b>	24,713
Garrett	4,615,278	2,368	834	<b>4,618,480</b>	7,574	10%	<b>4,610,906</b>	34,473
Harford	24,500,000	45,000	1,979	<b>24,546,979</b>	5,717	10%	<b>24,541,262</b>	19,749
Howard	42,364,611	62,500	13,738	<b>42,440,849</b>	7,137	10%	<b>42,433,712</b>	26,875
Kent	2,813,296	3,250	0	<b>2,816,546</b>	16,822	10%	<b>2,799,724</b>	2,043
Montgomery	160,800,000	200,000	9,394	<b>161,009,394</b>	140,725	10%	<b>160,868,669</b>	107,253
Prince George's	72,539,663	137,500	6,434	<b>72,683,597</b>	21,936	10%	<b>72,661,661</b>	56,318
Queen Anne's	7,634,000	12,500	0	<b>7,646,500</b>	9,259	10%	<b>7,637,241</b>	3,839
St. Mary's	11,685,908	35,000	0	<b>11,720,908</b>	21,671	10%	<b>11,699,237</b>	4,538
Somerset	1,358,192	2,500	5,062	<b>1,365,754</b>	3,877	10%	<b>1,361,877</b>	1,159
Talbot	8,802,472	5,675	0	<b>8,808,147</b>	14,311	10%	<b>8,793,836</b>	2,694
Washington	11,827,033	7,500	27,481	<b>11,862,014</b>	2,679	10%	<b>11,859,335</b>	17,392
Wicomico	5,800,000	5,000	6,032	<b>5,811,032</b>	2,477	10%	<b>5,808,555</b>	11,682
Worcester	14,800,000	4,000	627	<b>14,804,627</b>	10,520	10%	<b>14,794,107</b>	4,070
<b>TOTAL</b>	<b>639,804,409</b>	<b>927,793</b>	<b>302,727</b>	<b>641,034,929</b>	1,077,271		<b>639,957,658</b>	<b>716,418</b>

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

## The Estimated Taxable Assessable Base at the State Level

For the tax year beginning July 1, 2014

Base Estimate Date: November 30, 2012

(figures expressed in thousands)

County	Real Property Full Year	Real Property Half-Year New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property State Tax Rate	Loss Due to Homestead Tax Credit	Assumed State Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property State Tax Rate	Utility Operating Real Property Subject to the Utility Property State Tax Rate
Allegany	3,500,000	1,500	13,503	<b>3,515,003</b>	3,156	10%	<b>3,511,847</b>	6,440
Anne Arundel	74,100,000	150,000	700	<b>74,250,700</b>	33,051	10%	<b>74,217,649</b>	36,295
Baltimore City	33,150,000	25,000	186,894	<b>33,361,894</b>	413,269	10%	<b>32,948,625</b>	138,358
Baltimore	74,152,400	92,500	12,873	<b>74,257,773</b>	8,885	10%	<b>74,248,888</b>	105,646
Calvert	10,814,585	15,000	0	<b>10,829,585</b>	1,896	10%	<b>10,827,689</b>	57,745
Caroline	2,387,758	1,000	0	<b>2,388,758</b>	1,517	10%	<b>2,387,241</b>	5,114
Carroll	17,961,975	20,000	5,603	<b>17,987,578</b>	1,051	10%	<b>17,986,527</b>	13,568
Cecil	9,162,554	10,000	5,379	<b>9,177,933</b>	672	10%	<b>9,177,261</b>	18,641
Charles	15,000,000	37,500	1,105	<b>15,038,605</b>	2,951	10%	<b>15,035,654</b>	17,220
Dorchester	2,761,702	2,500	0	<b>2,764,202</b>	1,827	10%	<b>2,762,375</b>	2,592
Frederick	24,713,704	50,000	9,713	<b>24,773,417</b>	4,624	10%	<b>24,768,793</b>	24,836
Garrett	4,619,334	2,250	851	<b>4,622,435</b>	4,294	10%	<b>4,618,141</b>	34,645
Harford	23,000,000	45,000	2,018	<b>23,047,018</b>	3,723	10%	<b>23,043,295</b>	19,848
Howard	42,000,000	62,500	14,013	<b>42,076,513</b>	3,460	10%	<b>42,073,053</b>	27,009
Kent	2,672,631	2,750	0	<b>2,675,381</b>	8,742	10%	<b>2,666,639</b>	2,053
Montgomery	164,800,000	300,000	9,582	<b>165,109,582</b>	84,159	10%	<b>165,025,423</b>	107,790
Prince George's	70,254,000	137,500	6,562	<b>70,398,062</b>	4,197	10%	<b>70,393,865</b>	56,600
Queen Anne's	7,252,000	12,500	0	<b>7,264,500</b>	3,313	10%	<b>7,261,187</b>	3,858
St. Mary's	11,600,000	35,000	0	<b>11,635,000</b>	8,301	10%	<b>11,626,699</b>	4,561
Somerset	1,316,645	3,750	5,163	<b>1,325,558</b>	1,595	10%	<b>1,323,963</b>	1,165
Talbot	8,793,670	5,675	0	<b>8,799,345</b>	4,744	10%	<b>8,794,601</b>	2,707
Washington	11,689,017	8,500	28,031	<b>11,725,548</b>	671	10%	<b>11,724,877</b>	17,479
Wicomico	5,450,000	7,500	6,152	<b>5,463,652</b>	692	10%	<b>5,462,960</b>	11,741
Worcester	15,500,000	5,000	640	<b>15,505,640</b>	4,456	10%	<b>15,501,184</b>	4,091
<b>TOTAL</b>	<b>636,651,975</b>	<b>1,032,925</b>	<b>308,782</b>	<b>637,993,682</b>	605,245		<b>637,388,437</b>	<b>720,002</b>

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